

**MASSACHUSETTS
NOTICE OF FLOOD INSURANCE COVERAGE**

Applicant(s): _____

Property Address: _____

This Notice of Flood Insurance Coverage (Notice) is being provided by:

☐ Creditor: _____

☐ Creditor's Representative: _____

In this Notice, the term 'we' refers to [CREDITOR].

- Please note that the flood insurance we are requiring you to purchase will only protect your creditor's or lender's interest in your property.
- Massachusetts law prohibits a creditor or lender from requiring you to purchase flood insurance in excess of the amount of your principal mortgage and, in the case of a home equity line of credit, home equity loan or second and subsequent mortgage, the full value of the credit line, outstanding principal on the equity loan or second or subsequent mortgage on that property at the beginning of the year for which the policy will be in effect.
- **The insurance may not be sufficient to pay for many needed repairs after a flood and may not compensate you for your losses in the property due to the flood.**
- **If you wish to protect your home or investment, you may want to purchase more flood insurance than the amount we are requiring you to buy.**

You should review your flood insurance coverage with a licensed insurance professional to determine if additional coverage is appropriate for your circumstances.

Please retain a copy of this Notice because it contains important information about your flood insurance coverage.

ACKNOWLEDGMENT OF RECEIPT

Each of the undersigned acknowledges receipt of a copy of the above Notice of Flood Insurance Coverage.

Applicant Signature

Date

Co-Applicant Signature

Date